

Good Money™ helps you save for your child's future.



Vancity has joined the SmartSAVER program as a founding partner to help families open a Registered Education Savings Plan (RESP) and access government grants for their children. A simple online application can kick-start the savings for your child's future education.

To open a Vancity RESP, simply follow these steps:

- 1 Visit **SmartSAVER.org** to complete the application online. It takes less than 10 minutes. You'll then be contacted by Vancity to set up an appointment at a time and community branch convenient for you.
- 2 For the meeting, please bring the following pieces of identification:
 - Two (2) pieces of I.D., one of which must be government-issued with a photo (i.e. driver's license, BC identification card, Passport)
 - Your Social Insurance Number (SIN)
 - Social Insurance Number for each beneficiary
- 3 A Vancity representative will help you complete the RESP application and apply for government grants on your behalf.

There are no fees to open a Vancity RESP and there's no minimum contribution required. To learn more about RESPs including FAQs and to try the RESP calculator, visit vancity.com/RESP

Canada Learning Bond – quick facts

The Canada Learning Bond is a federally-funded education savings grant to eligible families, offering a \$500 contribution from the Government of Canada when you open an RESP. Your child may also qualify for an additional \$100 every year until he/she turns 15 years old, up to a maximum of \$2,000.

To be eligible:

- Your child must be born after December 31, 2003
- Your family must be currently receiving or have received the National Child Benefit Supplement

BC Training and Education Savings Grant – quick facts

The BC Training and Education Savings Grant is a one-time provincially-funded education savings grant of \$1,200. Children are eligible on their sixth birthday up until the day of their ninth birthday.

To be eligible:

- The child must be born in 2006 or later
- At the time of application, the child and parent/guardian of the child must be residents of BC
- At the time of application, the child must be the beneficiary of an RESP

You don't need to make any personal contributions to the RESP in order to qualify for the government grants, you simply need to open an RESP account for your child.

Jumpstart your child's education by visiting **SmartSAVER.org** to start your application today.

