












2016 Quick Reference Sheet

RESP Government Incentives for Families

Net Family Income	Canada Learning Bond (CLB) Min. \$500 – Max. \$2,000	Basic Canada Education Savings Grant (CESG)	Additional Canada Education Savings Grant (A-CESG)	Total Government Entitlement
If Less than \$45,282	 IF child was born January 2004 or later <u>AND</u> parent ever received National Child Benefit Supplement (NCBS)	 20% on the first \$2,500 in annual contributions made to each child's RESP.	 An additional 20% on the first \$500 contributed to an RESP annually.	40% government match
\$45,283 - \$90,563		 20% on the first \$2,500 in annual contributions made to each child's RESP.	 An additional 10% on the first \$500 contributed to an RESP annually.	30% government match
\$90,564+		 20% on the first \$2,500 in annual contributions made to each child's RESP.		20% government match