

Use SmartSAVER to open an RESP



What is a Registered Education Savings Plan?

- A **Registered Education Savings Plan** (RESP) is a type of Savings Account registered with the Government of Canada. It's set up to help you save for a child's education after high school. When you put money into an RESP, the Government of Canada puts in money, too.

Why does it matter?

- A Registered Education Savings Plan is free money for your child from the government. It's a fantastic investment in their future.

What is the Canada Learning Bond?

- The **Canada Learning Bond** is up to \$2000 from the Government of Canada to help you start saving for your child's education after high school. If your child was born after December 31, 2003, and you receive the National Child Benefit Supplement, your child could be eligible for the Canada Learning Bond.



What you need:

- 10 minutes
- Your child's name, birthdate, and Social Insurance Number
- Your name, contact information, and Social Insurance Number

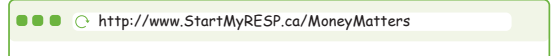
How it works:



- Complete and submit the application online. This takes about 10 minutes.
- SmartSAVER sends it to the financial institution you choose.
- Your financial institution calls or emails you to make an in-person appointment. Some financial institutions can finish application over the phone!
- Bring your government issued photo ID and Social Insurance Number to the appointment. Sign the application. (Need help on ID? Check out pages 33 and 34 of *Money Matters*.)
- The financial institution sends your application to the government. Now you have an RESP for your child!
- If you're approved for the Canada Learning Bond, the government begins putting money into your new RESP.

What you do:

1. Go to www.StartMyRESP.ca/MoneyMatters.
2. Choose what language you'd like your instructions to be in. More languages are being added all the time!

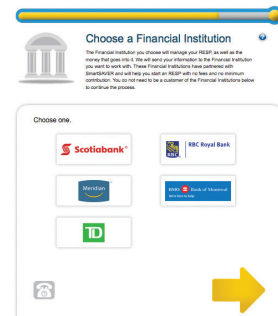
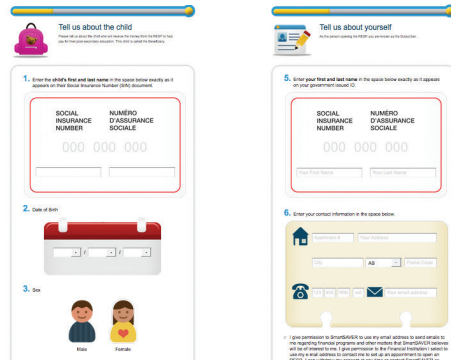


3. Choose what language you'd like to submit your application in.



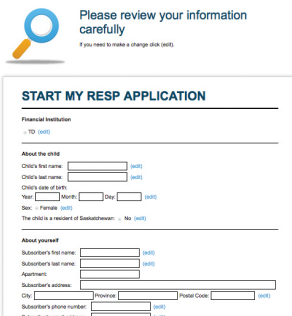
4. Answer a few questions to get started.
5. Enter your child's name and birthday.
6. Enter your name, address, phone number and email.

7. Pick a financial institution to open the RESP for you. It can be any on the list, even if you don't bank with them. Just make sure you pick one that's available in your province or territory!

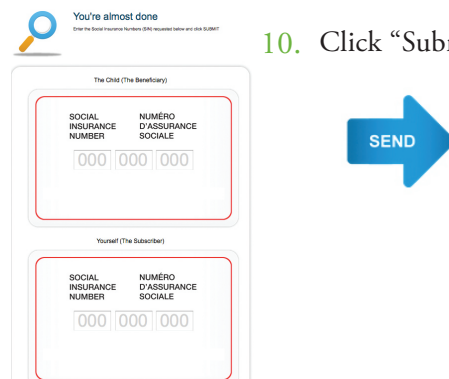


8. Take a moment to review your application. This is your opportunity to make sure everything is correct. Make any changes you need to.

9. Enter your Social Insurance Number and your child's Social Insurance Number.



10. Click "Submit."



That's it—you're done!
 Congratulations on taking the first step to saving for your child's education.