

Helping your children go beyond their ABCs is as easy as 1-2-3 with an RBC RESP



An RBC® Registered Education Savings Plan (RESP) is a great way to help provide for a child's post-secondary education, and setting one up is quite simple.

Just follow these three steps:

- 1** Call 1-800 ROYAL® 1-1 to schedule an appointment with an RBC advisor (service is available in over 180 languages) or visit your nearest RBC Royal Bank® branch.
- 2** Bring with you to the branch:
 - Two pieces of identification for yourself (one government-issued with a photo)
 - Your Social Insurance Number
 - Social Insurance Numbers for each child
- 3** We will open an RESP and submit your application for the Canada Learning Bond and, if you are contributing to the RESP, your application for the Canada Education Savings Grant. There are no account fees to open the RESP or apply for the government incentives; and all monies received from the government will automatically be deposited to the RESP.

Note: If you are not the person receiving the National Child Benefit Supplement (commonly known as the “baby bonus” or “family allowance”), the person who is will be required to sign the Canada Learning Bond application.

Canada Learning Bond and Canada Education Savings Grant

The Canada Learning Bond is a \$500 contribution to an RESP provided by the Government of Canada. Your child may qualify for an additional contribution of \$100 a year, up until the age of 15 (maximum \$2,000).

- No money is required to be contributed by you to receive the Canada Learning Bond.
- To qualify for the Canada Learning Bond, your child must be born on January 1, 2004 or later, and you must receive the National Child Benefit Supplement.

The Canada Education Savings Grant (CESG) is an additional amount from the federal government when you make an RESP contribution for a child under the age of 18.

- There is 20% matching up to an annual grant of \$500 on a \$2,500 contribution, plus possible catch-up grants.
- Families with modest incomes may qualify for an additional grant of up to \$200 per year.

RBC RESP-Matic® is a great way to set aside part of the National Child Benefit Supplement for your child's future.

Ask your RBC Advisor about how an RESP-Matic can help you automatically save as little as \$25 a month in an RESP. Visit www.rbc.com/resp for more details.

For more information about the Canada Learning Bond and Canada Education Savings Grant, visit www.smartsaver.org.

RBC Royal Bank®

